



Ref No.: Minechem/Stock Exch/Letter/8365

14th August, 2025

The Dy. General Manager,
BSE Limited
Corporate Relations & Services Dept.,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

The Dy. General Manager,
National Stock Exchange of India Ltd.,
Corporate Relations Dept.,
Exchange Plaza, C-1, Block-G
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

Scrip Code: 527001

Scrip Code: ASHAPURMIN

Dear Sir/Madam,

Sub.: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

This has reference to our disclosure dated 27th October, 2024 regarding the order passed by the Spl. C. C Court 15 of 2014, the Court of LXXXI Additional City & Civil Judge at Bengaluru ('the Special CBI Court') in the matter of State of Karnataka CBI, ACB vs Mahesh Biliye and others relating to the Iron Ore Exports in respect of FY 2010-11 and our disclosure dated 14th November, 2024 regarding our appeal in the Hon'ble High Court of Karnataka bearing No. CRL.A 2073/2024.

In this regard and in compliance with Regulation 30 of the SEBI (LODR) Regulations, 2015, we hereby inform that officials from the Directorate of Enforcement (ED), Bangalore Zonal Office, conducted a search at the Company's office premises located at 2nd & 3rd Floor, Jeevan Udyog Building, 278, Dadabhai Naoroji Road, Fort, Mumbai – 400001 and at the Executive Chairman's personal residence on 13th August, 2025.

During the search, certain documents and digital devices/records were searched and collected. Further, the ED has issued a freezing order under directing the freezing of balances available in few bank accounts of Ashapura Minechem Limited (Standalone).

The Company does not expect any material, operational or financial impact emanating from this event. The Company has extended full cooperation to the authorities and shall take all necessary legal measures to protect its interests.

The brief details as per SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is herein below:

Sr. No.	Particulars	Details
1.	Name of the authority	Directorate of Enforcement (ED), Bangalore Zonal Office
2.	Nature and details of the action(s)	Search was conducted at the office premises of M/s

Regd. Office :
Jeevan Udyog Building, 3rd Floor, 278, D. N. Road, Fort, Mumbai - 400 001. (India)
Tel.: +91-22 6665 1700 • Email: info@ashapura.com • www.ashapura.com

CIN No. L14108MH1982PLC026396



	taken, initiated or order(s) passed	<p>Ashapura Minechem Ltd., 2nd & 3rd Floor, Jeevan Udyog Building, 278, Dadabhai Naoroji Road, Fort, Mumbai – 400001, from 13th August, 2025 to 14th August, 2025 and the Executive Chairman's personal residence on 13th August, 2025.</p> <p>During the search, certain documents and digital devices/records were searched & collected.</p> <p>Further, a freezing order was issued, directing the freezing of balances available in few bank accounts of Ashapura Minechem Limited (Standalone).</p>
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	<p>Panchnama dated 13th August, 2025, 14th August, 2025 and Freezing Order dated 14th August, 2025.</p> <p>The search proceedings at the office concluded peacefully at 04:25 a.m. on 14th August, 2025 and the Panchnama was handed over.</p>
4.	Details of the violation(s) / contravention(s) committed or alleged to be committed;	Not Applicable; only search proceedings were conducted.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	<p>The Company does not expect any material operational or financial impact emanating from this event.</p> <p>The Company is confident of protecting its legal rights and shall be able to prove its intent and stand.</p>

Yours faithfully,

For **ASHAPURA MINECHEM LTD.,**

HEMUL SHAH
EXECUTIVE DIRECTOR & CEO
DIN-00058558

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